

Capital Projects Development Group



Presentation to the
Lambda Alpha International
January 17, 2018



The Maryland Stadium Authority

Our Mission

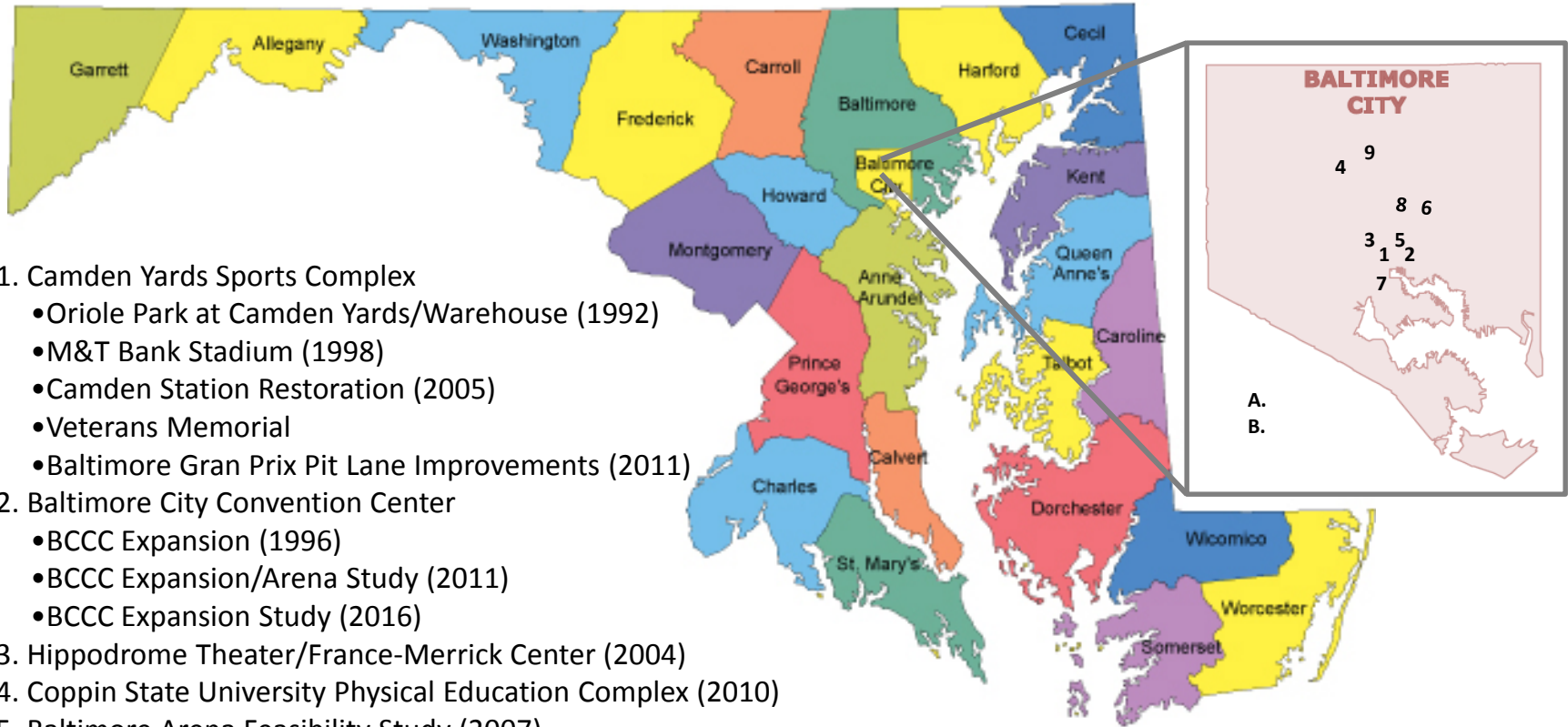
- To plan, finance, build and manage sports and entertainment facilities in Maryland.
- Provide enjoyment, enrichment, education, and business opportunities for citizens.
- Develop partnerships with local governments, universities, private enterprise and community.

What We Do

- Operate and maintain Camden Yards Sports Complex real estate assets on behalf of the State of Maryland
- Oversee feasibility studies and construction projects for local municipalities or state agencies upon request
- Oversee Baltimore City Schools Construction Program (21st Century Schools)
- Oversee Project CORE demolition program
- Promote the use of sports-related facilities across Maryland to foster economic development



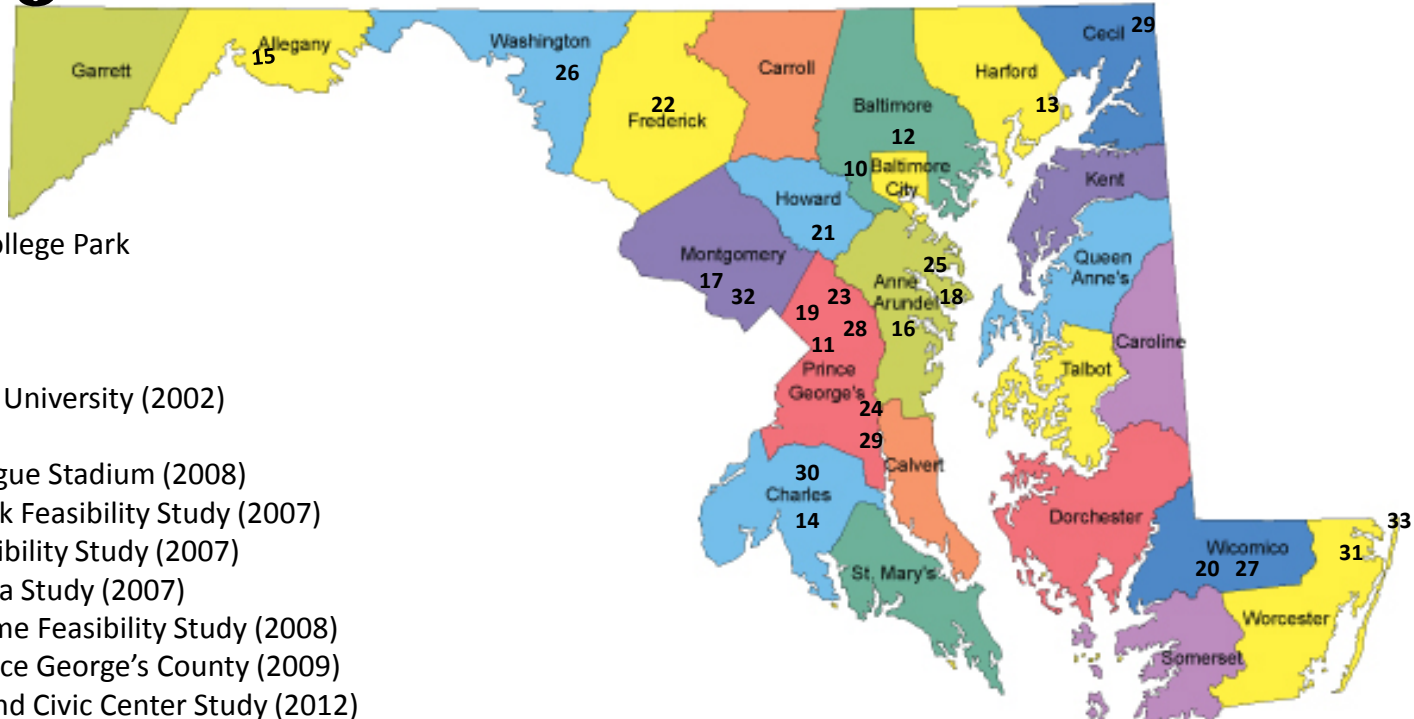
Projects & Studies 1992-2016



1. Camden Yards Sports Complex
 - Oriole Park at Camden Yards/Warehouse (1992)
 - M&T Bank Stadium (1998)
 - Camden Station Restoration (2005)
 - Veterans Memorial
 - Baltimore Gran Prix Pit Lane Improvements (2011)
2. Baltimore City Convention Center
 - BCCC Expansion (1996)
 - BCCC Expansion/Arena Study (2011)
 - BCCC Expansion Study (2016)
3. Hippodrome Theater/France-Merrick Center (2004)
4. Coppin State University Physical Education Complex (2010)
5. Baltimore Arena Feasibility Study (2007)
6. Baltimore City Circuit Courthouse Study
 - Baltimore City Circuit Courthouse (2011)
 - Baltimore City Circuit Courthouse (2016)
7. Baltimore City Soccer Stadium Study (2010)
8. State Center (2014)
9. Market and Economic Study of Pimlico Racecourse (2016)

A. Baltimore City Public Schools Program
 B. Project C.O.R.E.

Projects & Studies 1992-2016_(cont.)

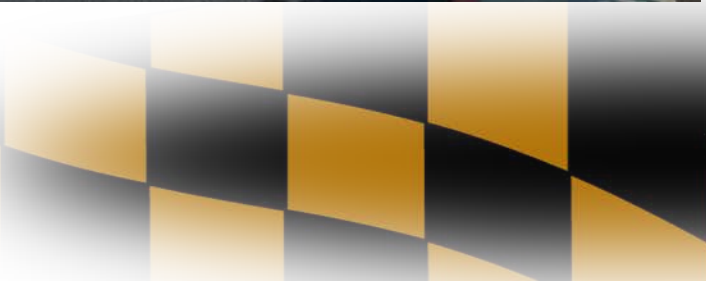


10. UMBC Commons (2002)
11. University of Maryland, College Park
 - Comcast Center (2002)
 - Softball Field (2002)
 - Parking Garage (2002)
12. Utnas Stadium at Towson University (2002)
13. Ripken Stadium (2005)
14. Charles County Minor League Stadium (2008)
15. Allegany Motor Sports Park Feasibility Study (2007)
16. Maryland Horse Park Feasibility Study (2007)
17. Montgomery County Arena Study (2007)
18. National Sailing Hall of Fame Feasibility Study (2008)
19. MLS Stadium Study in Prince George's County (2009)
20. Wicomico County Youth and Civic Center Study (2012)
21. Troy Park Tennis Feasibility Study (2012)
22. City of Frederick Conference Center Study (2012)
23. Washington Redskins Training Center/Headquarters Study (2012)
24. Show Place Arena Study (2012)
25. Annapolis Arts Center Study (2012)
26. Hagerstown Stadium Lease Study (2012)
27. Perdue Stadium Improvements Study (2012)
28. Bowie Lacrosse Stadium Study (2012)
 - Green Branch Multi-Field Sports Complex Study (2014)
 - Collington Stream Valley Park Lacrosse Complex (2015)
29. Market and Economic Analysis for the Proposed New Maryland Horse Park System (2015)
30. Market and Economic Analysis for a Proposed New Multi-Purpose Civic Center in Waldorf (2015)
31. Worcester County Arena & Sports Complex (2016)
32. Montgomery County Conference Center (2004)
 - North Bethesda Conference Center Parking Structure (2014)
33. Ocean City Convention Center
 - OCCC Expansion (1996)
 - OCCC Study & Expansion (2011)
 - OCCC Performing Arts Center (2014)
 - OCCC Expansion Study

Current Projects

Ocean City Convention Center Expansion

- Requested by the Town of Ocean City
- \$34 million expansion/renovation project
- Significant economic and fiscal impact projections
- Fiscal Benefits estimated between \$3.3 and \$4.4 million annually



Project C.O.R.E.

(Creating Opportunities for Renewal and Enterprise)

Project C.O.R.E. established new demolition protocols for safe blight removal with up to \$75 million to be invested by FY19. The Maryland Stadium Authority has managed the demolition of 142 blighted structures located throughout Baltimore City.

Program Accomplishments

- 1376 blighted units have been removed
(as reported by DHCD in October 2017)
- 4,000 blighted units projected to be removed through FY 2019

Program Funding

- Total State Funding FY16-FY19: \$75 million
- Total City Funding FY16-FY19: \$18 million
- DHCD Investment for Redevelopment: \$600 million



Baltimore City Public Schools Construction

The Baltimore City Public Schools Construction and Revitalization Act of 2013 authorizes MSA to leverage \$60 million dollars into bonds to support an estimated 23-28 school renovation and replacement projects.

Program Update & Successes

- Bid results for the first nine schools are averaging 5% under estimate
- First Bond Sale for \$320 million generated \$66 million in premium
- MSA now oversees the management and administration of all projects
- First two (2) schools opened on schedule, Summer 2017
- Seven (7) schools in construction
- Currently five (5) schools are in design and 14 are in planning



Baltimore City Public Schools Construction

Year 1 Schools

SUMMER 2017

- Fort Worthington Elementary / Middle
- Frederick Elementary

WINTER 2018

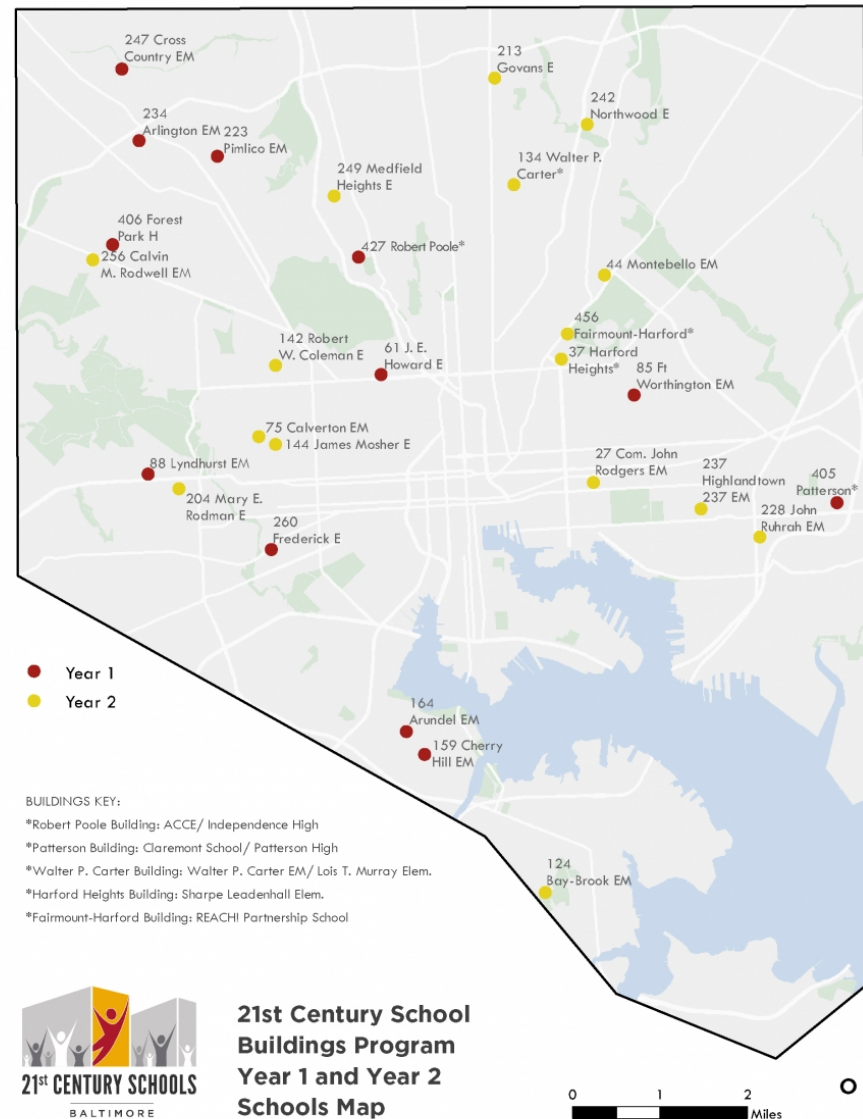
- Dorothy Height Elementary / Middle
- Lyndhurst Elementary / Middle

SUMMER 2018

- Forest Park High School
- Arundel Elementary
- Cherry Hill Elementary / Middle
- Pimlico Elementary Middle
- Robert Poole Building

SUMMER 2019

- Arlington Elementary
- Patterson Building



Current Studies

Market and Economic Study of Pimlico Racecourse

- Requested by the Maryland Racing Commission and Department of Labor, Licensing and Regulations
- Study evaluated Pimlico Racecourse's ability to serve as the permanent host for the Preakness Stakes
- Phase I complete; negotiating financing and scope of Phase II
- Expected to begin this Spring

State Center

- Requested by Department of General Services
- Budget is \$79,000
- Draft under review by DGS

Worcester County Arena & Sports Complex

- Requested by Worcester County
- Study to evaluate benefits of an indoor arena and multi-field sports complex
- Market & Economic Study released early 2017

Baltimore City Convention Center Expansion

• *Phase I*

- Requested by Baltimore City
- Budget of \$1 million funded by state, city and private sources
- Due Diligence Study; Program Review; Conceptual Design; Revised Economics
- Scheduled for release Spring 2018

• *Phase II*

- Budget is \$500,000

Baltimore Circuit Courthouse Development Options

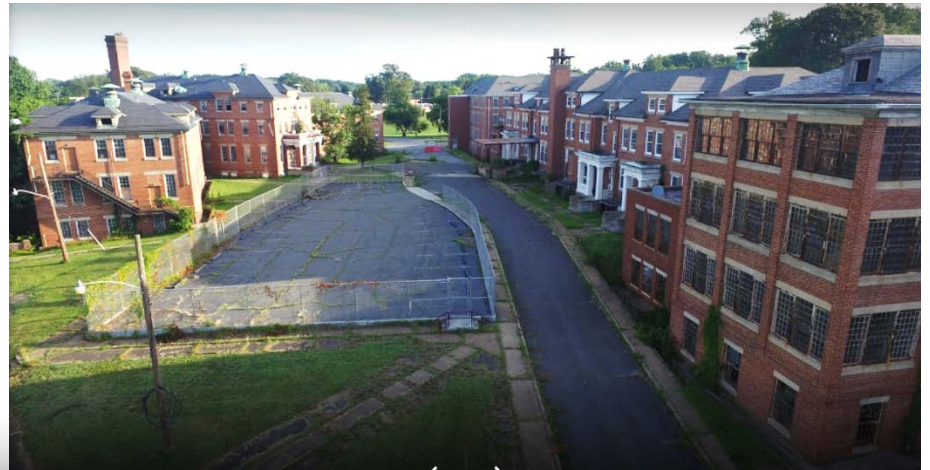
- Requested and funded by Circuit Court
- Budget is \$84,000
- Procurement process to identify all development options in the city



Potential Studies

Crownsville Hospital

- **Budget - \$1.4 million**
- **Funded \$400,000**
- **Due Diligence Study**
 - **Environmental**
 - **Historic**
 - **Archeological**
 - **Site & Building Analysis**
 - **Infrastructure**
 - **Traffic**
 - **I-97 interchange Study**
- **Negotiating MOU**



Questions & Answers



Thank you!

